

Latvijas Banka's Financial Market Supervision Plan 2024

(publicly available part)

| Involved market participants | Segment | Planned activity | Type of activity | Timeframe |
|--|---|---|------------------|-----------|
| Alternative investment fund managers | Alternative investment fund managers | Strategic survey of alternative investment fund managers | Off-site | Q1–Q2 |
| Non-life insurers, ancillary insurance intermediaries | Insurance intermediaries | Compliance inspection of ancillary insurance intermediaries | Off-site | Q1–Q2 |
| Insurers | Insurers | Strategic survey of insurers | Off-site | Q1–Q2 |
| Non-life insurers | Insurers | Risk coverage in private property insurance | Off-site | Q2–Q3 |
| Life insurers | Insurers | Cost-benefit ratio in life insurance | Off-site | Q2–Q3 |
| Credit institutions, payment institutions, electronic money institutions, Nasdaq, investment management companies, insurance companies, crowdfunding service providers | DORA subjects | Outsourced service supervision (horizontally in the context of DORA) for DORA subjects | Off-site | Q1–Q2 |
| Issuers | Issuers | Horizontal inspection of an early redemption of bonds | Off-site | Q2 |
| Issuers | Issuers | MP survey on audit fees (authorisation aspect) | Off-site | Q4 |
| Issuers | Issuers | Horizontal inspection of compliance with the restrictions on auditor mandate | Off-site | Q2–Q3 |
| Issuers | Issuers | Stock exchange seminar on the latest developments with regard to the offer document | Off-site | Q3 |
| Investment firms | Investment firms | Horizontal inspection – ESMA CSA 2024 (product management and suitability) | Off-site | Q2–Q3 |
| Investment firms | Investment firms | Horizontal inspection of the ESG area | Off-site | Q4 |
| Investment firms | Investment firms | Horizontal inspection of marketing communication | Off-site | Q2–Q3 |
| Investment management companies (UCITS) | Investment management companies (UCITS) | Strategic survey of investment management companies | Off-site | Q1–Q2 |
| Investment management companies (SFPS) | Investment management companies (SFPS) | Assessment of the methodology framework established for the SFPS managers to identify the needs of participants | Off-site | Q2–Q3 |
| Investment management companies (SFPS) | Investment management companies (SFPS) | Strategic survey of investment management companies | Off-site | Q1–Q2 |
| Investment management companies (SFPS) | Investment management companies (SFPS) | Adequacy of the application of fees and disclosure of information | Off-site | Q2–Q4 |
| Investment management companies (SFPS) | Investment management companies (SFPS) | Analysis of the return on investment and pension plans | Off-site | Q1–Q2 |
| Crowdfunding platforms | Crowdfunding platforms | Strategic interviews about business development and risks | Off-site | Q1–Q4 |
| Crowdfunding platforms | Crowdfunding platforms | Inspection of the requirements for compliance with the CSP regulation with regard to public information for customers | Off-site | Q4 |
| Cooperative credit unions | Cooperative credit unions | Thematic review of the quality of strategies | Off-site | Q1–Q4 |
| Less significant credit institutions | Credit institutions | In-depth assessment/horizontal inspection of the SREP IT risk inherent in less significant institutions | Off-site | Q1–Q3 |
| Credit institutions | Credit institutions | Evaluation of the risk assessments of critical service providers and business continuity plans | Off-site | Q3 |
| Credit institutions | Credit institutions | Update of the outsourcing register for banks and assessment of the concentration risk | Off-site | Q3–Q4 |

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| Less significant credit institutions | Credit institutions | Thematic review in the sustainability area (risk management framework) | Off-site | Q3 |
| Less significant credit institutions | Credit institutions | Digitalisation: survey on the manual processes of credit institutions | Off-site | Q2 |
| Less significant credit institutions | Credit institutions | Focused dialogues with the Councils (results of horizontal inspections, supervisor's expectations, guidelines of the Councils) | Off-site | Q2–Q3 |
| Less significant credit institutions | Credit institutions | Quality check of the risk reports compiled by credit institutions | Off-site | Q1–Q4 |
| Less significant credit institutions | Credit institutions | Compliance with the new regulations on the IRRBB risk management | Off-site | Q4 |
| Less significant credit institutions | Credit institutions | Survey on gender-neutral remuneration | Off-site | Q4 |
| Credit institutions | Credit institutions | Fraud prevention activities | Off-site | Q1–Q4 |
| Credit institutions | Credit institutions | Horizontal inspection of de-risking | Off-site | Q1–Q3 |
| Credit institutions, payment institutions and e-money institutions | Payment service providers | Assessment of IT risk reports compiled by payment service providers in the area of payments | Off-site | Q2 |
| Payment institutions and e-money institutions | Payment institutions and e-money institutions | Comparison between bank account balances of customer funds and reports provided by MP | Off-site | Q2–Q3 |
| Payment institutions and e-money institutions | Payment institutions and e-money institutions | Strategic interviews about business development and risks | Off-site | Q1–Q4 |
| Private pension fund managers | Private pension fund managers | Strategic survey of private pension fund managers | Off-site | Q1–Q2 |
| Private pension fund managers | Private pension fund managers | Involvement of Latvia's residents in the 3rd pillar pension scheme | Off-site | Q2–Q3 |
| Private pension fund managers | Private pension fund managers | Analysis of the return on investment and pension plans | Off-site | Q1–Q2 |
| Foreign exchange companies | Foreign exchange companies | Strategic interviews about business development and risks | Off-site | Q1–Q4 |
| All MPs to be supervised | All MPs to be supervised | Innovation survey and the publication of results | Off-site | Q1 |
| AAS "CBL Life" | Insurance companies | On-site operational inspection | On-site | Q3/Q4 |
| Balcia Insurance SE | Insurance companies | On-site operational inspection | On-site | Q1 |
| SIA Nectaro | Investment firms | On-site inspection of investment services | On-site | Q1 |
| Dukascopy Europe IBS AS | Investment firms | On-site inspection of investment services | On-site | Q1 |
| Mintos Marketplace AS | Investment firms | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q3/Q4 |
| AS Aquarium Investments IPS | Investment management companies (UCITS) | On-site inspection of investment services | On-site | Q4 |
| AS Aquarium Investments IPS | Investment management companies (UCITS) | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q2/Q3 |
| IPAS Indexo | Investment management companies (SFPS) | On-site operational inspection | On-site | Q2 |
| Latvijas tirdzniecības flotes jūrnieku arodbiedrības KKS Jūrnieku forums | Cooperative credit unions | On-site operational follow-up inspection | On-site | Q3/Q4 |
| Kooperatīvā krājaizdevu sabiedrība Dzēse pluss | Cooperative credit unions | On-site operational inspection | On-site | Q1 |

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| Vecpiebalgas Kooperatīvā krājaizdevu sabiedrība, Cēsu Kooperatīvā krājaizdevu sabiedrība, Veselavas Kooperatīvā krājaizdevu sabiedrība, Lielvārdes Kooperatīvā krājaizdevu sabiedrība, Rundāles Kooperatīvā krājaizdevu sabiedrība, Kooperatīvā krājaizdevu sabiedrība LAKRS KS, Rūjienas Kooperatīvā krājaizdevu sabiedrība, Kooperatīvā krājaizdevu sabiedrība Ziemeļvidzeme, Kooperatīvā krājaizdevu sabiedrība AlfaBeta | Cooperative credit unions | Horizontal inspection of asset quality | Off-site | Q1/Q2 |
| AS Rietumu Banka | Credit institutions | On-site inspection of IFRS 9 models | On-site | Q1/Q2 |
| Signet Bank AS | Credit institutions | On-site inspection of IT security | On-site | Q1/Q2 |
| AS Rietumu Banka | Credit institutions | On-site inspection of IT security | On-site | Q2/Q3 |
| Signet Bank AS | Credit institutions | On-site inspection of credit risk | On-site | Q2/Q3 |
| AS Rietumu Banka | Credit institutions | On-site inspection of liquidity management | On-site | Q3/Q4 |
| AS Reģionālā investīciju banka | Credit institutions | On-site inspection of liquidity management | On-site | Q3/Q4 |
| BluOr Bank AS | Credit institutions | On-site inspection of liquidity management | On-site | Q3/Q4 |
| AS Industra Bank | Credit institutions | On-site inspection of liquidity management | On-site | Q3/Q4 |
| Less significant credit institutions | Credit institutions | Horizontal inspection of internal audit plans with regard to less significant institutions | Off-site | Q1 |
| BluOr Bank AS | Credit institutions | On-site inspection of investment services | On-site | Q3/Q4 |
| Latvian branch of Luminor Bank AS | Credit institutions | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q1/Q2 |
| BluOr Bank AS | Credit institutions | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q2/Q3 |
| Latvian branch of OP Corporate Bank Plc | Credit institutions | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q2/Q3 |
| Swedbank AS | Credit institutions | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q3/Q4 |
| PAYSERA LT, UAB | Payment institutions and e-money institutions | On-site inspection of AML/CFTP and sanctions risk management | On-site | Q1/Q2 |
| AS CBL Atklātais pensiju fonds | Private pension fund managers | On-site operational inspection | On-site | Q1 |
| SIA ROMKONS | Foreign exchange companies | On-site operational inspection | On-site | Q2/Q3 |
| SIA MONEY EXPRESS | Foreign exchange companies | On-site operational inspection | On-site | Q2/Q3 |
| Signet Bank AS | Credit institutions | Inspection of the processing of covered deposits and guaranteed compensation | On-site | Q4 |
| AS LPB | Credit institutions | Inspection of the processing of covered deposits and guaranteed compensation | On-site | Q4 |
| AS Industra Bank | Credit institutions | Inspection of the processing of covered deposits and guaranteed compensation | On-site | Q3 |