

CUSTOMER PAYMENT STATISTICS FOR 2020/I*



Customer non-cash payments

265.1 million non-cash payments totalling **87.0 billion euro** were made in the first half of 2020.

VOLUME
-3.3%

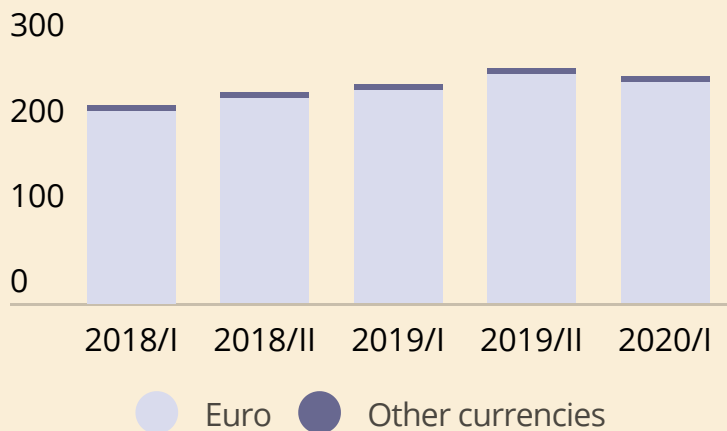


Daily average:
1.5 million payments
totalling 477.9 million euro

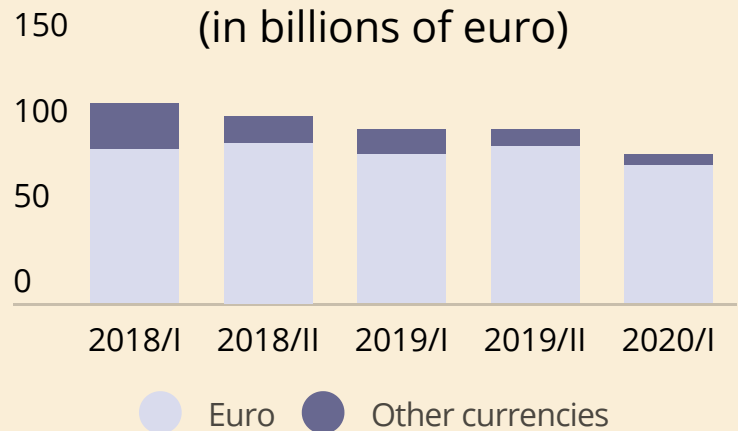
VALUE
-14.7%



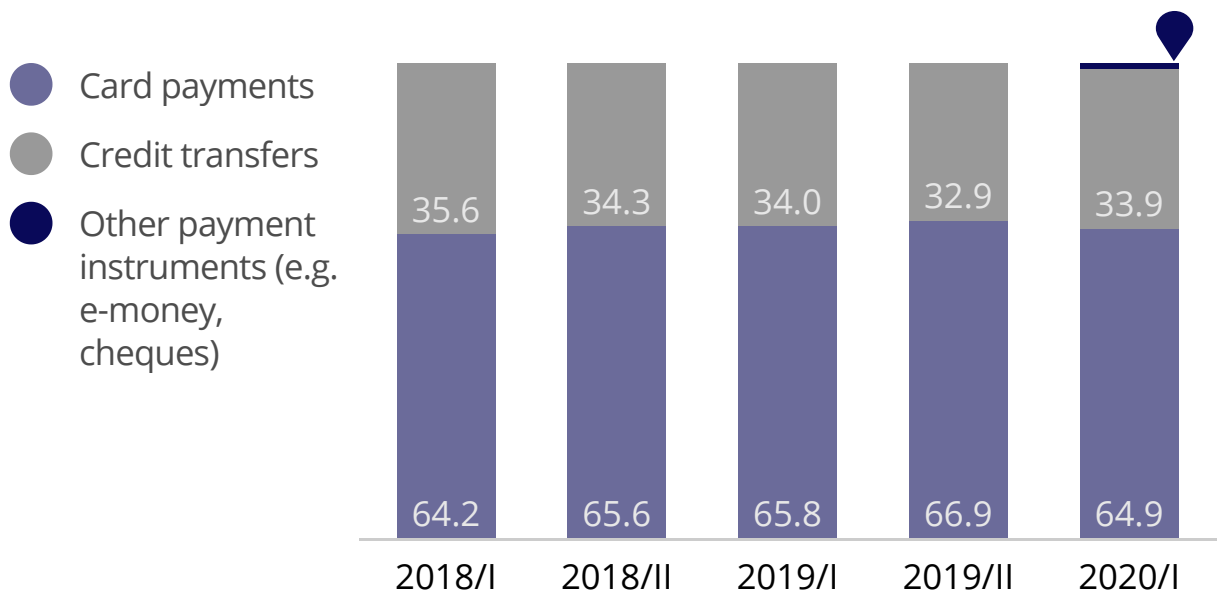
Volume of payments (in millions)



Value of payments (in billions of euro)

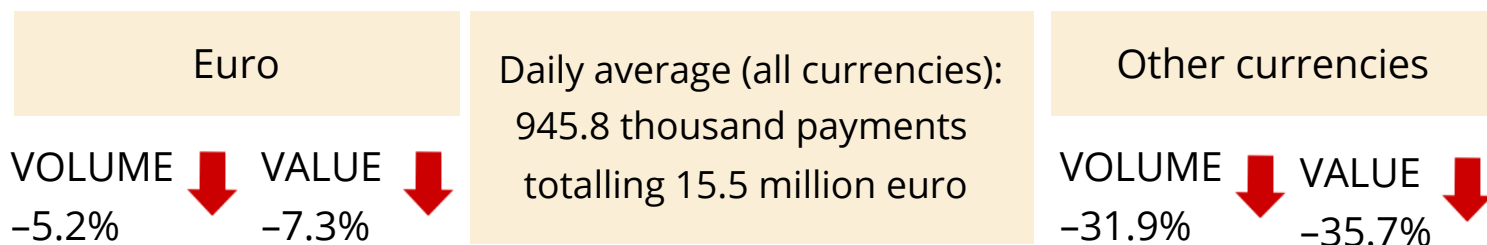


Structure of payments according to payment volume (%)



Card payments

172.1 million card payments totalling 2.8 billion euro were made in the first half of 2020.



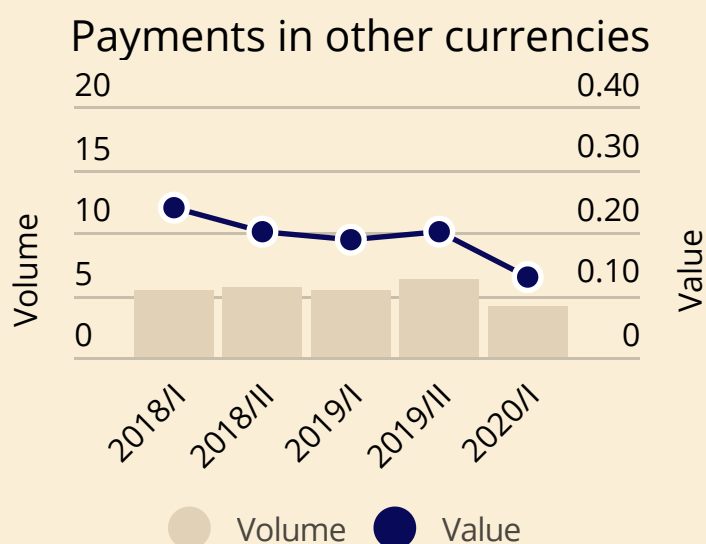
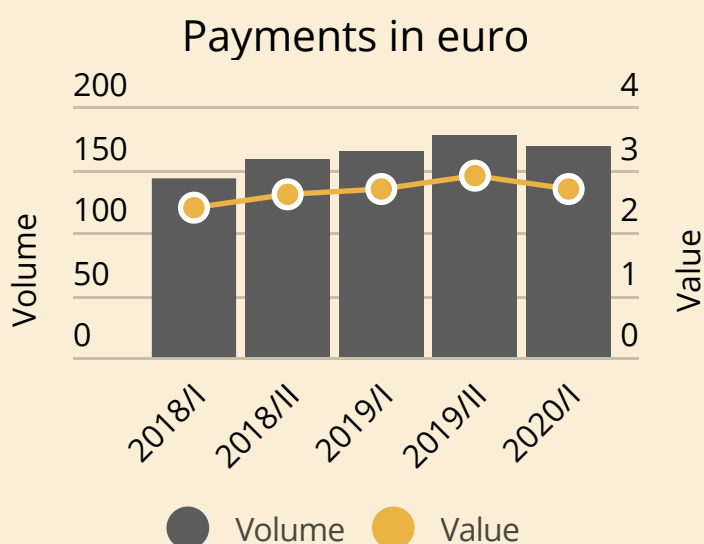
Edīte Gailiša
Payment expert
Latvijas Banka



In the summer months, economic activity improved and the value of card payments increased; in the first half of the year overall, however, the value of card payments – the most popular type of payment with the general public – declined for the first time due to the crisis caused by the COVID-19 pandemic.

Tourism was hit particularly hard by the COVID-19 pandemic, as evidenced by a more than 30% decline in the value of card payments made in other currencies, and an almost 40% fall in the volume of card payments made at terminals abroad.

Card payments
(volume in millions; value in billions of euro)



Payment cards were used when shopping at points of sale (**91.1%** of all card payments in terms of volume).

Credit transfers

89.7 million credit transfers totalling **84.1 billion euro** were made in the first half of 2020.

Euro

VOLUME  -0.7%
 VALUE  -12.6%

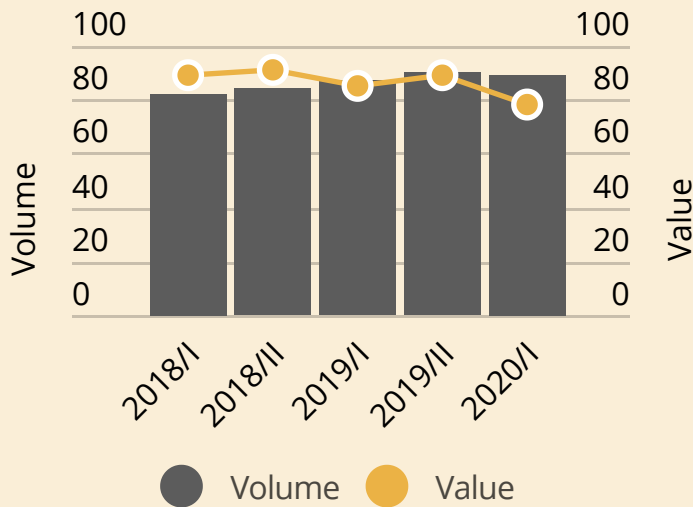
Daily average (all currencies):
 486.6 thousand payments
 totalling 539.5 million euro

Other currencies

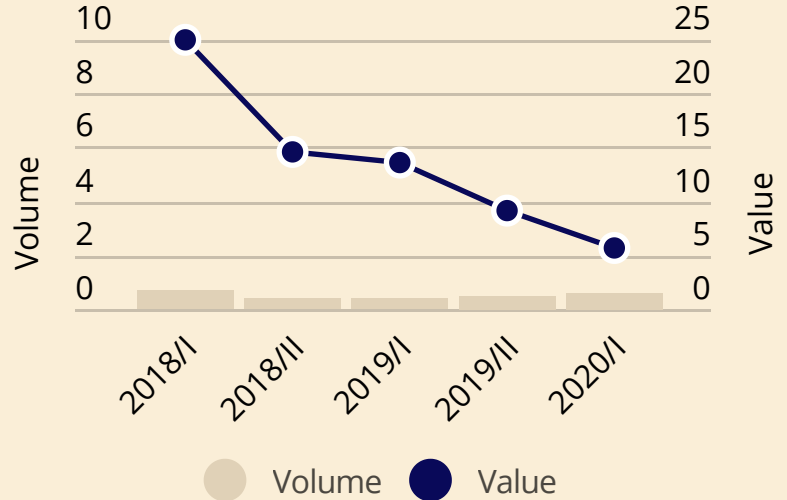
VOLUME  +12.5%
 VALUE  -36.9%

Credit transfers
 (volume in millions; value in billions of euro)

Payments in euro



Payments in other currencies



Instant payments




8.9 million instant payments
 totalling **1.9 billion euro**

In Latvia, instant payments are executed by Latvijas Banka and the service is also offered by AS "Citadele banka", AS "SEB banka", "Swedbank" AS and Signet Bank AS. Over 90% of the customers of Latvian credit institutions already have access to instant payments.

Daily average:

48.8 thousand instant payments
 totalling 10.4 million euro

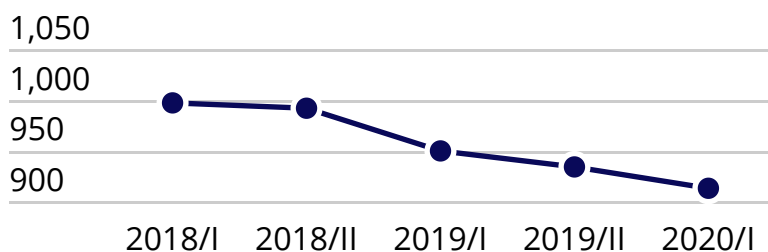
VOLUME  +23.0%

VALUE  +13.0%

Some numbers regarding card payments infrastructure



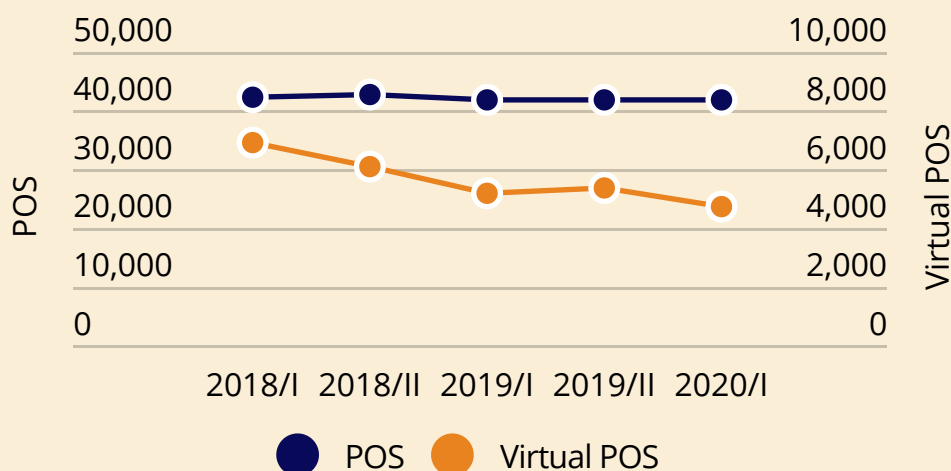
912 ATMs
(-2.3%)



Points of sale (POS)



41.7 thousand POS
(+0.1%)



4.7 thousand virtual POS
(-11.2%)



2.2 million payment cards

1.2 cards
1.7 accounts

per  **



3.3 million customer accounts

* Latvijas Banka has compiled data on the non-cash payments made by customers in the first half of 2020. Data related to interbank payments, financial market transactions, securities market transactions and similar payments are excluded.

Data were provided by 13 credit institutions registered in Latvia, five Latvia-registered branches of credit institutions registered in other countries, two licensed electronic money institutions, three licensed payment institutions and one branch of a payment institution licensed in another country, Latvijas Banka and the Treasury.

** According to the data of the Central Statistical Bureau of Latvia, Latvia's population totalled 1907.7 thousand at the beginning of 2020.