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5 December 2022  
Riga

Regulation No 233

## **Regulation on Compiling and Submitting Statistical Data on the Financial Position of Financial Vehicle Corporations (FVCs)**

Issued pursuant to  
Paragraph two of Section 63  
of the Law on Latvijas Banka

### **I. General Provisions**

1. The Regulation establishes:

1.1. the requirements and procedure pursuant to which the commercial companies registered in Latvia and carrying out securitisation activity within the meaning of Regulation (EU) No 1075/2013 of the European Central Bank of 18 October 2013 concerning statistics on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (recast) (ECB/2013/40) (hereinafter referred to as "Regulation (EU) No 1075/2013") (hereinafter referred to as the "financial vehicle corporation") shall compile and submit the statistical data on their balance sheet, off-balance sheet, the quality of the securitised loans, the nature and originators of securitisation (hereinafter referred to as the "statistical data");

1.2. the deadlines for submitting the statistical data;

1.3. the duration for storing the statistical data.

2. The terms used in the Regulation:

2.1. other securitisation – securitisation other than the traditional securitisation, synthetic securitisation or insurance-linked securitisation;

2.2. other financial intermediaries, except insurance corporations, pension funds and financial vehicle corporations – financial corporations that are principally engaged in financial intermediation by incurring liabilities in forms other than currency, deposits or investment fund shares or units of customers other than monetary financial institutions, or related to insurance, pension and standardised guarantee schemes (including corporations engaged in lending (e.g. financial leasing companies, factoring companies, export/import financing companies), investment brokerage companies (including credit institutions other than monetary financial institutions), central counterparties, venture capital corporations);

2.3. deposit-taking corporations – monetary financial institutions, except money market funds and the central bank, i.e. credit institutions (except credit institutions other than monetary financial institutions), credit unions and other financial institutions whose business is to receive deposits or close substitutes for deposits from customers other than monetary financial institutions, and, for their own account, to grant loans and invest in securities, as well as electronic money institutions whose core business is to issue electronic money;

2.4. buy-back guarantee – a legal commitment by the original lender to buy back the loan if its repayment is delayed or the loan is classified as an unlikely-to-pay loan;

2.5. unlikely-to-pay loan – a loan classified by the original lender as the one whose commitments will not be fully met by the loan beneficiary without recourse by the original lender to actions such as collateral realisation.

3. The terms "originator", "securitisation", "securitised loans" and "other securitised assets" are used within the meaning of Regulation (EU) No 1075/2013.

4. The term "original lender" is used within the meaning of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012.

5. The terms "synthetic securitisation", "traditional securitisation" and "insurance-linked securitisation" are used within the meaning of Guideline (EU) 2021/831 of the European Central Bank of 26 March 2021 on statistical information to be reported on financial intermediaries other than monetary financial institutions (ECB/2021/12).

6. Other terms are used within the meaning of Latvijas Banka's regulation laying down the requirements and procedure for compiling and submitting the statistical data on the financial position of credit institutions and other monetary financial institutions.

7. A list of resident institutional units, which is compliant with the requirements of Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union, is available on the website of the Central Statistical Bureau of Latvia.

8. The statistical data are necessary for the performance of Latvijas Banka's tasks, including the tasks of compiling financial vehicle corporations statistics, the balance of payments, the international investment position, external debt statistics and financial accounts statistics in compliance with the requirements of international standards and the legal acts of the European Union, including those of the European Central Bank, identifying and assessing the risks inherent in securitisation activities within Latvia's financial system, as well as analysing dynamic economic changes.

9. Latvijas Banka may transfer the statistical data to the institutions referred to in Paragraphs two and three of Section 71 of the Law on Latvijas Banka subject to the requirements stipulated therein.

10. Latvijas Banka stores the statistical data for an unlimited duration.

## **II. List of Financial Vehicle Corporations**

11. Latvijas Banka establishes, maintains and updates, on a regular basis, the list of financial vehicle companies of Latvia (hereinafter referred to as the "list") in the section "Statistics" of Latvijas Banka's website (www.bank.lv), using the information provided by financial vehicle companies pursuant to Article 3(2) of Regulation (EU) No 1075/2013. The list has also been published on the European Central Bank's website, where the European Central Bank publishes, on a regular basis, the list of financial vehicle corporations of the European Union countries.

12. The list is maintained for statistical purposes and shall be used solely as a source of information.

## **III. General Requirements and Procedure for Compiling and Submitting the Statistical Data and the Submission Deadlines**

13. The financial vehicle corporation shall compile the statistical data for each quarter of the calendar year and submit them to Latvijas Banka by the 15th day of the calendar month following the end of the respective quarter of the calendar year in accordance with Appendix 1 "Balance Sheet and Off-balance Sheet Report" (hereinafter referred to as the "Report on the Quality of Securitised Loans") and Appendix 3 "Report on the Quality of Securitised Loans" (hereinafter referred to as the "Report on the Quality of Securitised Loans") to the Regulation.

14. The financial vehicle corporation shall compile the statistical data in accordance with Appendix 2 "Report on the Nature and Originators of Securitisation" (hereinafter referred to as the "Report on the Nature and Originators of Securitisation") to the Regulation and submit them to Latvijas Banka:

14.1. by the 15th day of the calendar month following the end of the calendar year's quarter for which the Balance Sheet and Off-balance Sheet Report has been submitted for the first time;

14.2. within 10 business days after changes have occurred in the statistical data, which are included in the last Report on the Nature and Originators of Securitisation submitted to Latvijas Banka.

15. The statistical data shall be submitted to Latvijas Banka electronically via the non-bank statistics system in accordance with Latvijas Banka's regulation governing electronic information exchange with Latvijas Banka.

16. The following general principles shall be observed when submitting the statistical data:

16.1. amounts shall be disclosed in whole euro;

16.2. the country code shall be disclosed in accordance with the international standard ISO 3166 "Codes for the representation of names of countries and their subdivisions". The code of an international organisation shall be disclosed in accordance with the List of Codes and Sectors for International Organisations maintained by Latvijas Banka;

16.3. the currency code shall be disclosed in accordance with the international standard ISO 4217 "Codes for the representation of currencies and funds";

16.4. the sector code shall be disclosed in accordance with Appendix 4 "Codes Used" to the Regulation.

#### **IV. Requirements and Procedure for Compiling the Balance Sheet and Off-balance Sheet Report**

17. In the Balance Sheet and Off-balance Sheet Report, the amounts shall be disclosed in compliance with the value included in the financial vehicle corporation's balance sheet, off-balance sheet and profit or loss statement.

18. The accrued interest shall be disclosed under the asset or liability item of the Balance Sheet and Off-balance Sheet Report that discloses the respective assets or liabilities (for example, loans, time deposits).

19. In the Balance Sheet and Off-balance Sheet Report, the maturity breakdown shall be determined based on original maturity, and the maturity code shall be disclosed in accordance with Appendix 4 "Codes Used" to the Regulation.

20. The changes arising from writing off/writing down a loan, in full or in part, from the balance sheet or off-balance sheet shall be disclosed with the minus sign in column 2 "Adjustment in respect of write-offs/write-downs of loans" of the Balance Sheet and Off-balance Sheet Report.

21. The increase or decrease in the value of financial assets or financial liabilities arising from holdings of financial assets or financial liabilities during the respective quarter of the calendar year shall be disclosed in column 3 "Price changes" of the Balance Sheet and Off-balance Sheet Report. The decrease in financial assets or financial liabilities shall be disclosed with the minus sign.

#### **V. Requirements and Procedure for Compiling the Report on the Nature and Originators of Securitisation**

22. The code of the nature of securitisation shall be disclosed in section 1 "Nature of Securitisation" of the Report on the Nature and Originators of Securitisation in accordance with Appendix 4 "Codes Used" to the Regulation.

23. The legal entity identifier of the originator (hereinafter referred to as the "LEI code") shall be disclosed in column B "LEI code" of section 2 "Originators" of the Report on the Nature and Originators of Securitisation in accordance with the international standard ISO 17442 "Financial services – Legal entity identifier (LEI)". Where the originator has not been assigned the LEI code, the column shall not be filled in.

24. The full name of the originator shall be disclosed in column C "Name" of section 2 "Originators" of the Report on the Nature and Originators of Securitisation.

25. Where the financial vehicle corporation has access to information on the date of the originator's registration, it shall be disclosed in column E "Registration date" of section 2 "Originators" of the Report on the Nature and Originators of Securitisation. The format for reporting the registration date shall be dd.mm.yyyy, where dd – the day, mm – the month, yyyy – the year.

#### **VI. Requirements and Procedure for Compiling the Report on the Quality of Securitised Loans**

26. The statistical data on the quality of securitised loans shall be disclosed in the Report on the Quality of Securitised Loans.

27. The full name of the original lender shall be disclosed in column A "Name of the original lender" of the Report on the Quality of Securitised Loans.

28. The code of the collateral type shall be disclosed in column E "Code of the collateral type" of the Report on the Quality of Securitised Loans in accordance with Latvijas Banka's regulation governing the content and scope of the data to be entered in the Credit Register and laying down the list of codes of collateral types.

29. The code of the loan type shall be disclosed in column F "Code of the loan type" of the Report on the Quality of Securitised Loans in accordance with Latvijas Banka's regulation governing the content and scope of the data to be entered in the Credit Register and laying down the list of codes of customer liabilities.

30. The code of the buy-back guarantee issuer and the code of the length of the loan repayment delay shall be disclosed in column G "Code of the buy-back guarantee issuer" and column H "Length of the loan repayment delay" of the Report on the Quality of Securitised Loans respectively in accordance with Appendix 4 "Codes Used" to the Regulation.

31. The weighted average annual interest rate on the respective loans, which is expressed as a percentage with two digits after the decimal point, shall be disclosed in column 1 "Weighted average annual interest rate" of the Report on the Quality of Securitised Loans. It shall be calculated as weighted average annual interest rate on loans, using actual loans outstanding at the end of the respective quarter of the calendar year as weights.

32. Securitised loans other than unlikely-to-pay loans (including accrued interest) and unlikely-to-pay loans (including accrued interest) outstanding at the end of the respective quarter of the calendar year shall be disclosed in column 2 "Loans other than unlikely-to-pay loans" and column 3 "Unlikely-to-pay loans" of the Report on the Quality of Securitised Loans respectively.

## **VII. Final Provision**

33. The Regulation shall take effect on 1 January 2023.

Governor of Latvijas Banka

Mārtiņš Kazāks

## Balance Sheet and Off-balance Sheet Report

\_\_\_\_\_ quarter of 20\_\_\_\_  
(reporting quarter)

\_\_\_\_\_  
Name of the financial vehicle corporation

\_\_\_\_\_  
Registration number of the financial vehicle corporation

### 1. BALANCE SHEET REPORT

#### 1.1. ASSETS

(in whole euro)

Item	Item code	Country code of the counter-party	Sector code of the counter-party	Currency code	Maturity code	Country code of the originator	Balance at the end of the quarter	Adjustment in respect of write-offs/write-downs of loans (-)	Price changes
A	B	C	D	E	F	G	1	2	3
<b>Securitised loans</b>	10100	total	total	total	total	total			x
<b>Principal of securitised loans</b>	10110								x
<b>Accrued interest on securitised loans</b>	10120								x
<b>Other securitised assets</b>	10200	total	total	total	total	total		x	x
	10201							x	x
<b>Cash in hand</b>	10300	total	total	total	total	total		x	x
<b>Demand deposits</b>	10400	total	total	total	total	total		x	x
	10401		total		total	total		x	x
<b>Time deposits</b>	10500	total	total	total	total	total		x	x
	10501		total			total		x	x

(1.1. Assets; continued)

Item	Item code	Country code of the counter-party	Sector code of the counter-party	Currency code	Maturity code	Country code of the originator	Balance at the end of the quarter	Adjustment in respect of write-offs/write-downs of loans (-)	Price changes
A	B	C	D	E	F	G	1	2	3
<b>Debt securities and other fixed-income securities</b>	10600	total	total	total	total	total		x	x
<b>Loans</b>	10700	total	total	total	total	total			x
	10701					total			x
<b>Investment fund shares or units and alternative investment fund shares or units</b>	10800	total	total	total	total	total		x	x
<b>Listed shares</b>	10900	total	total	total	total	total		x	
	10901			total	total	total		x	
<b>Unlisted shares</b>	11000	total	total	total	total	total		x	
	11001			total	total	total		x	
<b>Other equity</b>	11100	total	total	total	total	total		x	
	11101			total	total	total		x	
<b>Financial derivatives</b>	11200	total	total	total	total	total		x	
	11201		total	total	total	total		x	
<b>Trade receivables</b>	11300	total	total	total	total	total		x	x
	11301		total	total	total	total		x	x
<b>Advance payments</b>	11400	total	total	total	total	total		x	x
	11401		total	total	total	total		x	x
<b>Intangible assets (other than advance payments)</b>	11500	total	total	total	total	total		x	x
<b>Fixed assets (other than advance payments)</b>	11600	total	total	total	total	total		x	x
<b>Inventories (other than advance payments)</b>	11700	total	total	total	total	total		x	x
<b>Other assets</b>	11800	total	total	total	total	total		x	x
	11801			total	total	total		x	x
<b>TOTAL ASSETS</b>	10000	total	total	total	total	total		x	x

**1.2. LIABILITIES**

Item	Item code	Country code of the counter-party	Sector code of the counter-party	Currency code	Maturity code	Country code of the originator	Balance at the end of the quarter	Adjustment in respect of write-offs/write-downs of loans (-)	Price changes
A	B	C	D	E	F	G	1	2	3
<b>Stock or share capital (fixed capital)</b>	20100	total	total	total	total	total		x	x
	20101			total	total	total		x	x
<b>Stock (share) premium</b>	20200	total	total	total	total	total		x	x
<b>Revaluation reserve for long-term investments</b>	20300	total	total	total	total	total		x	x
<b>Fair value reserve for financial instruments</b>	20400	total	total	total	total	total		x	x
<b>Reserves</b>	20500	total	total	total	total	total		x	x
<b>Retained profit or loss or non-covered losses (-) for the previous years</b>	20600	total	total	total	total	total		x	x
<b>Profit or loss (-) for the reporting year</b>	20700	total	total	total	total	total		x	x
<b>Provisions</b>	20800	total	total	total	total	total		x	x
<b>Debt securities issued</b>	20900	total	total	total	total	total		x	x
<b>Principal of debt securities issued</b>	20910	total	total	total	total	total		x	x
<b>Accrued interest on debt securities issued</b>	20920	total	total	total	total	total		x	x
<b>Loans</b>	21000	total	total	total	total	total		x	x
	21001					total		x	x
<b>Financial derivatives</b>	21100	total	total	total	total	total		x	
	21101		total	total	total	total		x	
<b>Trade payables</b>	21200	total	total	total	total	total		x	x
	21201		total	total	total	total		x	x
<b>Customer advance payments</b>	21300	total	total	total	total	total		x	x
	21301		total	total	total	total		x	x
<b>Other liabilities</b>	21400	total	total	total	total	total		x	x
	21401			total	total	total		x	x
<b>TOTAL LIABILITIES</b>	20000	total	total	total	total	total		x	x



## 2. OFF-BALANCE SHEET REPORT

### 2.1. OFF-BALANCE SHEET ASSETS

Item	Item code	Country code of the counter-party	Sector code of the counter-party	Currency code	Maturity code	Country code of the originator	Balance at the end of the quarter	Adjustment in respect of write-offs/write-downs of loans (-)	Price changes
A	B	C	D	E	F	G	1	2	3
<b>Securitised loans</b>	30100	total	total	total	total	total			x
<b>Principal of securitised loans</b>	30110								x
<b>Accrued interest on securitised loans</b>	30120								x
<b>Other securitised assets</b>	30200	total	total	total	total	total		x	x
	30201							x	x
<b>OFF-BALANCE SHEET TOTAL ASSETS</b>	30000	total	total	total	total	total		x	x

### 2.2. OFF-BALANCE SHEET LIABILITIES

Item	Item code	Country code of the counter-party	Sector code of the counter-party	Currency code	Maturity code	Country code of the originator	Balance at the end of the quarter	Adjustment in respect of write-offs/write-downs of loans (-)	Price changes
A	B	C	D	E	F	G	1	2	3
<b>Debt securities issued as a result of securitisation</b>	40100	total	total	total	total	total		x	x
<b>Principal of debt securities issued</b>	40110	total	total	total	total	total		x	x
<b>Accrued interest on debt securities issued</b>	40120	total	total	total	total	total		x	x
<b>Other financial instruments issued as a result of securitisation</b>	40200	total	total	total	total	total		x	x
	40201					total		x	x
<b>OFF-BALANCE SHEET TOTAL LIABILITIES</b>	40000	total	total	total	total	total		x	x

Prepared by \_\_\_\_\_  
(first name, surname; e-mail address; telephone number)

Submission date \_\_\_\_\_

Governor of Latvijas Banka

Mārtiņš Kazāks

## Report on the Nature and Originators of Securitisation

\_\_\_\_\_  
Name of the financial vehicle corporation

\_\_\_\_\_  
Registration number of the financial vehicle corporation

### 1. NATURE OF SECURITISATION

Code of the nature of securitisation
A

### 2. ORIGINATORS

Registration number	LEI code	Title	Country code	Registration date	Address				
					City	Postal code	Street name	Number or name of the building	Number of the group of rooms or apartment
A	B	C	D	E	F	G	H	I	J

Prepared by \_\_\_\_\_  
(first name, surname; e-mail address; telephone number)

Submission date \_\_\_\_\_

Governor of Latvijas Banka

Mārtiņš Kazāks

Appendix 3  
to Latvijas Banka's Regulation No 233  
of 5 December 2022

### Report on the Quality of Securitised Loans

\_\_\_\_\_ quarter of 20\_\_\_\_  
(reporting quarter)

\_\_\_\_\_  
Name of the financial vehicle corporation

\_\_\_\_\_  
Registration number of the financial vehicle corporation

Name of the original lender	Country code of the loan beneficiary	Currency code	Sector code of the loan beneficiary	Code of the collateral type	Code of the loan type	Code of the buy-back guarantee issuer	Code of the length of the loan repayment delay	Weighted average annual interest rate (%)	Balance at the end of the quarter (in whole euro)	
									Loans other than unlikely-to-pay loans	Unlikely-to-pay loans
A	B	C	D	E	F	G	H	1	2	3

Prepared by \_\_\_\_\_  
(first name, surname; e-mail address; telephone number)

Submission date \_\_\_\_\_

Governor of Latvijas Banka

Mārtiņš Kazāks

### Codes Used

Name	Code	Explanation
Sector code	SK11	Non-financial corporations
	SK122	Deposit-taking corporations
	SK123	Money market funds
	SK124	Non-MMF investment funds and alternative investment funds
	SK1254	Financial vehicle corporations
	SK125C	Other financial intermediaries, except insurance corporations and pension funds and financial vehicle corporations
	SK126	Financial auxiliaries
	SK127	Captive financial institutions and money lenders
	SK128	Insurance corporations
	SK129	Pension funds
	SK13	General government
	SK14	Households
	SK15	Non-profit institutions serving households
Maturity code	00M12M	Up to 1 year (inclusive)
	01G02G	From 1 year (exclusive) to 2 years (inclusive)
	02G05G	From 2 years (exclusive) to 5 years (inclusive)
	05G99G	Over 5 years
Code of the nature of securitisation	T	Traditional securitisation
	S	Synthetic securitisation
	I	Insurance-linked securitisation
	O	Other securitisation
Code of the buy-back guarantee issuer	NAV	No buy-back guarantee
	FISG	A company belonging to the group of the financial vehicle corporation
	SA	Original lender
	SAG	A company within the original lender group
	CIT	Other company
Code of the length of the loan repayment delay	00D00D	No delay of loan repayment
	00D15D	Up to 15 days past due
	16D30D	From 16 to 30 days past due
	31D60D	From 31 to 60 days past due
	61D90D	From 61 to 90 days past due
	91D99G	91 days or longer

Governor of Latvijas Banka

Mārtiņš Kazāks