

Appendix 1  
to the Bank of Latvia Regulation No. 101  
of 16 May 2013

### Methodology for Calculating the Weighted Average Foreign Exchange Rate

1. The exchange rate for purchasing or selling foreign currency shall be calculated as a weighted average rate, first calculating the daily weighted average rate and then the monthly weighted average rate.
2. The daily weighted average exchange rate shall be calculated separately for foreign currency purchase transactions and foreign currency sale transactions as shown in the example in the table hereof.

#### Example for calculating the daily weighted average exchange rate

The buying (selling) rate applied in the respective transaction (foreign currency for euro)	Amount of euro used in the respective transaction	Amount in foreign currency
1.2800	1 875.00	2 400
1.2900	50 387.60	65 000
1.300	576.92	750
<b>Total</b>	<b>52 839.52</b>	<b>68 150</b>
Daily weighted average buying (selling) rate	<b><math>68\ 150 : 52\ 839.52 = 1.2898</math></b>	

The monthly weighted average exchange rate shall be calculated separately for foreign currency purchase transactions and foreign currency sale transactions, using the daily transaction amount of each day of the reporting month and the daily weighted average exchange rate.

Governor of the Bank of Latvia

I. Rimšēvičs