



11 July 2013  
Rīgā

Regulation No. 115

## **Regulation for Compiling Reports on Long-term Foreign Debt of Credit Institutions**

Passed pursuant to Paragraph 2 of Article 39 of the Law "On the Bank of Latvia"

### **I. General provisions**

1. The Regulation establishes the procedure to be used by a credit institution registered in the Republic of Latvia or a branch registered in the Republic of Latvia of a credit institution registered in a foreign country (hereinafter, the credit institution) in compiling and submitting to the Bank of Latvia the "Quarterly Report on Long-term foreign debt" and the "Quarterly Report on Long-term foreign debt projections" (hereinafter, the Reports) as well as the Report submission timeframe.
2. For the purpose of this Regulation, the long-term foreign debt shall mean the liabilities of a credit institution to non-residents where the original maturity is over 1 year.
3. The other terms shall have the same meaning as in the Bank of Latvia regulations laying down the procedure for compiling and submitting the "Monthly financial position report" of monetary financial institutions.
4. The information in the Reports shall be collected to ensure the compiling and publishing of foreign debt statistics in accordance with the international standards and legislation of the European Union, including that of the European Central Bank.
5. The Bank of Latvia may disclose the information provided in the Reports to the institutions referred to under Paragraph 2 of Article 40 of the Law "On the Bank of Latvia" subject to the requirements stipulated in the above Law.

### **II. The procedure for compiling and submitting the report and the submission timeframe**

6. The credit institution shall compile the Reports for the first quarter (1 January – 31 March), the second quarter (1 April – 30 June), the third quarter (1 July – 30 September), and the fourth quarter (1 October – 31 December) and submit them to the Bank of Latvia not later than on the 10th business day after the respective reporting quarter as an electronic file in compliance with the Bank of Latvia Regulation stipulating the procedure for the electronic exchange of information with the Bank of Latvia.

### III. The procedure for compiling the report

7. The "Quarterly report on long-term foreign debt" (Appendix 1) shall be compiled by credit institutions that have long-term liabilities to non-residents. The reporting shall be done in the breakdown of indicators by the EU countries and the other foreign countries (liabilities to monetary financial institutions (MFIs) and deposits of non-MFIs) as well as the liabilities to international organisations. The amounts shall be reported in whole units of each currency irrespective of whether there is a single or there are several long-term foreign liabilities in the respective currency.

8. The amounts shall be translated into euro using the accounting rate for the respective foreign currency on the last day of the reporting quarter.

9. The total of Column 05 (item code 390000) shall match the total of Columns 4–6 (item 312020, Appendix A2–K5) and Columns 4–6 (item 320020, Appendix B2–K5) of the "Monthly financial position report" of monetary financial institutions.

10. The "Quarterly report on long-term foreign debt projections" (Appendix 2) shall be compiled by credit institutions that according to the agreements with foreign MFIs and international organisations expect any changes in their long-term foreign debt within the next 12 quarters (principals to be received and/or repaid, interest to be paid). The breakdown by liabilities to monetary financial institutions and international organisations shall be observed in the Report. The amounts shall be reported in whole thousands of currency units for each currency irrespective of whether there is a single or there are several long-term foreign liabilities in the respective currency.

11. The currency code shall be reported in accordance with the international standard ISO 4217 "Codes for the representation of currencies and funds" (see the Bank of Latvia website ([www.bank.lv](http://www.bank.lv)), menu *Saites* (Links)).

### IV. Final provisions

12. The Bank of Latvia Regulation No 47 of 5 November 2009 for Compiling the "Report and projections on long-term foreign debt of monetary financial institutions" shall be applicable to the Report for the fourth quarter of 2013. The Report herein shall have been submitted to the Bank of Latvia by 15 January 2014.

13. The Bank of Latvia Council Regulation No. 47 of 5 November 2009 for Compiling the "Report and projections on long-term foreign debt of monetary financial institutions" shall be deemed invalid (*Latvijas Vēstnesis*, 2009, No 190).

14. The Regulation shall take effect on 1 January 2014.

Appendix 1  
to Bank of Latvia Regulation  
No 115 of 11 July 2013

**Quarterly report on long-term foreign debt**

VSPARK 27002058

Quarter \_\_\_\_ of \_\_\_\_

Name of credit institution \_\_\_\_\_

Code of credit institution |\_\_|\_\_|\_\_|

Address \_\_\_\_\_

(in whole amounts)

Item	Item code	Currency code	Outstanding at the end of the previous quarter (in loan currency)	Changes in the reporting quarter (in loan currency)		Outstanding at the end of the reporting quarter		Interest payments (in loan currency)
				Principal received	Principal repaid	in loan currency (01+02-03)	in euro	
A	B	C	01	02	03	04	05	06
<b>European Union countries</b>								
Liabilities to MFIs	310026	EUR						
	310026	USD						
	310026	..						
Non-MFI deposits	320026	EUR						
	320026	USD						
	320026	..						
<b>Other foreign countries</b>								
Liabilities to MFIs	310027	EUR						
	310027	USD						
	310027	..						
Non-MFI deposits	320027	EUR						
	320027	USD						
	320027	..						

VSPARK 27002058 (continued)

A	B	C	01	02	03	04	05	06
<b>International organisations</b>								
liabilities to international organisations	320028	EUR						
	320028	USD						
	320028	..						
Total (310026+320026+310027+320027+320028)	390000	x	x	x	x	x		x

Prepared by \_\_\_\_\_  
(name, last name; phone number)

Submission date \_\_\_\_\_

Governor of the Bank of Latvia

I. Rimšēvičs

Appendix 2  
to Bank of Latvia Regulation No 115 of 11 July 2013

**Quarterly report on long-term foreign debt projections**

VSPARK 27002059

Quarter \_\_\_\_ of \_\_\_\_

name of credit institution \_\_\_\_\_  
\_\_\_\_\_

Code of credit institution |\_|\_|\_|\_|

Address \_\_\_\_\_

(in loan currency; in whole thousands)

Quarter following the reporting quarter	Item code	Currency code	Principal to be received		Principal to be repaid		Interest payments
			Foreign MFIs	International organisations	Foreign MFIs	International organisations	
A	B	C	01	02	03	04	05
1.	490001	EUR					
	490001	USD					
	490001	..					
2.	490002	EUR					
	490002	USD					
	490002						
3.	490003	EUR					
	490003	USD					
	490003	..					
4.	490004	EUR					
	490004	USD					
	490004	..					

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VSPARK 27002059 (continued)

A	B	C	01	02	03	04	05
5.	490005	EUR					
	490005	USD					
	490005	..					
6.	490006	EUR					
	490006	USD					
	490006	..					
7.	490007	EUR					
	490007	USD					
	490007	..					
8.	490008	EUR					
	490008	USD					
	490008	..					
9.-12.	490009	EUR					
	490009	USD					
	490009	..					
Control amount	499999	x					

Prepared by \_\_\_\_\_  
(name, last name; phone number)

Submission date \_\_\_\_\_

Governor of the Bank of Latvia

I. Rimšēvičs