

Rīga, 11 June 2021

Regulation No. 196

Regulation for Compiling the Payment Statistics Reports on Card-Based Payment Transactions

Issued pursuant to
Paragraph 2 of Article 39 of
the Law on Latvian Banka

I. General provisions

1. The Regulation establishes the procedure for compiling and submitting the payment statistics reports on card-based payment transactions (hereinafter, the reports) to Latvian Banka by credit institutions registered in the Republic of Latvia, Latvian branches of credit institutions licensed in Member States and foreign countries, payment institutions, e-money institutions, Latvian branches of payment institutions licensed in Member States, Latvian branches of e-money institutions licensed in Member States and credit unions providing payment services (hereinafter, a reporting agent) as well as the report submission timeframe.
2. The terms used in the Regulation are consistent with those provided in Latvian Banka's regulation governing the procedure for compiling the payment statistics reports on customer payments.
3. The information provided in the reports is necessary to carry out the supervision and oversight of payment instruments used in the Republic of Latvia, compile payment statistics and balance of payments statistics pursuant to international standards and requirements of the legal acts of the European Union, including those of the European Central Bank, perform analysis of financial stability and analyse the dynamic changes in the economy, support economic forecasting and inform other institutions and the general public on the development of payment instruments in the Republic of Latvia.
4. Latvian Banka may disclose the information provided in the reports to the institutions referred to in Paragraph 2 of Article 40 of the Law on Latvian Banka subject to the provisions stipulated in the above Law.
5. The Regulation shall not apply to a reporting agent which, pursuant to Latvian Banka's regulation governing the procedure for compiling the payment statistics reports on customer payments, has been granted the right to report a reduced set of data under that Regulation of Latvian Banka.

II. Procedure for compiling and submitting the reports and their submission timeframes

6. The reporting agent shall compile and submit the "Quarterly report on card-based payment transactions sent" (hereinafter, the quarterly report on payment transactions sent) to Latvijas Banka by the 20th date of the month following the end of the respective reporting quarter in line with Appendix 1 hereto. The quarterly report on payment transactions sent shall not be compiled and submitted by a reporting agent subject to the requirements laid down in Paragraph 7 of the Regulation.

7. The reporting agent shall compile and submit the "Weekly report on card-based payment transactions sent" (hereinafter, the weekly report on payment transactions sent) to Latvijas Banka by the fifth business day following the end of the calendar week in line with Appendix 2 hereto if the number of sent card-based payment transactions indicated in its quarterly report on payment transactions sent, according to Latvijas Banka's assessment, has reached 5% of the total number of such payment transactions in the country for two consecutive reporting quarters.

8. The reporting agent which compiles the weekly report on payment transactions sent and submits it to Latvijas Banka and which according to Latvijas Banka's assessment, fails to comply with the provision laid down in Paragraph 7 for two consecutive reporting quarters shall suspend the compilation and submission of the weekly report on sent payment transactions to Latvijas Banka.

9. The reporting agent shall compile and submit the "Weekly report on card-based payment transactions received" (hereinafter, the weekly report on payment transactions received) to Latvijas Banka by the fifth business day following the end of the calendar week in line with Appendix 3 hereto if the number of card-based payment transactions in euro received in the calendar half of the year from the countries of the payment service provider other than Latvia (according to data to be provided under Latvijas Banka's regulation governing the procedure for compiling the payment statistics reports on customer payments), according to Latvijas Banka's assessment, has reached 5% of the total number of such payments in the country.

10. The reporting agent which compiles the weekly report on payment transactions received and submits it to Latvijas Banka and which, according to Latvijas Banka's assessment, fails to comply with the provision laid down in Paragraph 9 in the calendar half of the year shall suspend the compilation and submission of the weekly report on received payment transactions to Latvijas Banka.

11. Latvijas Banka, based on the assessment referred to in Paragraphs 7, 8, 9 and 10 herein, shall immediately notify the reporting agents which, starting with the next calendar quarter, are subject to changes in the frequency of compilation and submission of the reports.

12. The reports shall be submitted to Latvijas Banka electronically in accordance with the regulation of Latvijas Banka regulating the electronic information exchange with Latvijas Banka.

13. The values in euro (translated into euro according to the accounting rate for the respective foreign currency on the respective day) shall be reported with two decimals.

14. The country code of the POS and that of the card issuer shall be reported as a two-letter code in accordance with the international standard ISO 3166 "Codes for the representation of names of countries and their subdivisions".

15. The code of the merchant category shall be reported as a four-digit code in accordance with the international standard ISO 18245 "Retail financial services – Merchant category codes", the card scheme codes or other additionally used codes.

III. Procedure for compiling the quarterly report on payment transactions sent

16. The sent payment transactions executed with cards issued by the reporting agent shall be reported for each reporting quarter in the quarterly report on sent payment transactions.

IV. Procedure for compiling the weekly report on payment transactions sent

17. The sent payment transactions executed with cards issued by the reporting agent shall be reported for each calendar day in the weekly report on payment transactions sent.

18. The value and number of the payment transactions returned on the respective calendar day shall be reported in the report separately, and the value of the payment transactions returned shall be reported with a minus sign.

V. Procedure for compiling the weekly report on payment transactions received

19. The payment transactions which have been received at POSs in Latvia via cards issued outside Latvia shall be reported for each calendar day in the weekly report on payment transactions received.

20. The value and number of the payment transactions returned on the respective calendar day shall be reported in the report separately, and the value of the payment transactions returned shall be reported with a minus sign.

VI. Procedure for filling in report items

21. The item "No" shall state the row sequence number in the report.

22. The item "Date" shall state the date of settlement.

23. The item "Code of the payment initiation channel" shall state the code of the payment initiation channel in accordance with the regulation of Latvijas Banka regulating the electronic information exchange with Latvijas Banka:

23.1 electronically and remotely initiated payment transaction – code "2000R";

23.2 electronically and non-remotely initiated payment transaction – code "2000NR";

23.3 non-electronically initiated payment transaction – code "1000T".

24. The item "Country code of the POS" shall state the country code of the POS in accordance with the requirements of Paragraph 14 herein. If the payment transaction has been initiated electronically and remotely or non-electronically, the code of the country where the merchant has registered its business (in accordance with Paragraph 29 of Article 2 of Regulation (EU) 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions) shall be indicated. If the payment transaction has been initiated electronically and non-remotely, the code of the country where the EFTPOS terminal, ATM or another physical terminal is located shall be indicated.

25. The item "Country code of the card issuer" shall state the country code of the card issuer in accordance with the requirements of Paragraph 14 herein.

26. The item "Code of the merchant category" shall state the code of the merchant category in accordance with the requirements of Paragraph 15 herein.

27. The item "Number of payment transactions" shall state the number of payment transactions aggregated at the level of identical parameters.

28. The item "Value of payment transactions (in euro)" shall state the value of payment transactions aggregated at the level of identical parameters.

VII. Final provisions

29. The Regulation shall take effect on 1 August 2021.

30. By 10 August 2021, Latvijas Banka shall inform the reporting agents whose number of card-based payment transactions sent in the first half of 2021 (according to data to be reported under Latvijas Banka's regulation regulating the compiling of credit institution, electronic money institution and payment institution payment statistics report) has reached 5% of the total number of such payments in the country about the obligation stipulated by the Regulation to compile the weekly report on payment transactions sent and submit it to Latvijas Banka.

31. By 10 August 2021, Latvijas Banka shall inform the reporting agents whose number of card-based cross-border payment transactions in euro received in the first half of 2021 (according to data to be reported under Latvijas Banka's regulation regulating the compiling of credit institution, electronic money institution and payment institution payment statistics report) has reached 5% of the total number of such payments in the country about the obligation stipulated by the Regulation to compile the weekly report on payment transactions received and submit it to Latvijas Banka.

32. The reporting agents referred to in Paragraphs 30 and 31 herein shall compile the weekly report on payment transactions sent and the weekly report on payment transactions received for the first time for the period from 1 January 2022 to 9 January 2022 and submit to Latvijas Banka by 14 January 2022.

33. The reporting agents who are not subject to the requirements of Paragraph 30 herein shall compile the quarterly report on payment transactions sent for the first time for the first quarter of 2022 and submit it to Latvijas Banka by 20 April 2022.

Governor of Latvijas Banka

M. Kazāks

Quarterly report on card-based payment transactions sent

_____ quarter of 20____
(reporting quarter)

Name of the reporting agent _____

Code _____

No.	Code of the payment initiation channel	Country code of the POS	Code of the merchant category	Number of payment transactions	Value of payment transactions (in euro)
A	B	C	D	1	2

Prepared by _____ Submission date _____
(name, surname; e-mail address; telephone number)

Governor of Latvijas Banka

M. Kazāks

Weekly report on card-based payment transactions sent

from _____ to _____
(start date of the reporting period) (end date of the reporting period)

Name of the reporting agent _____

Code _____

No.	Date	Code of the payment initiation channel	Country code of the POS	Code of the merchant category	Number of payment transactions	Value of payment transactions (in euro)
A	B	C	D	E	1	2

Prepared by _____ Submission date _____
(name, surname; e-mail address; telephone number)

Governor of Latvijas Banka

M. Kazāks

Weekly report on card-based payment transactions received

from _____ to _____
(start date of the reporting period) (end date of the reporting period)

Name of the reporting agent _____

Code _____

No.	Date	Code of the payment initiation channel	Country code of the card issuer	Code of the merchant category	Number of payment transactions	Value of payment transactions (in euro)
A	B	C	D	E	1	2

Prepared by _____ Submission date _____
(name, surname; e-mail address; telephone number)

Governor of Latvijas Banka

M. Kazāks