

LATVIJAS BANKA ECONOMIC CONFERENCE 2022

Sustainability and Money: Shaping the Economy of the Future

➤ 3 November 2022



Mārtiņš Kazāks

Mārtiņš Kazāks is Governor of Latvijas Banka as of December 2019. Before that, from August 2018, he was a Member of the Council of Latvijas Banka. In his capacity as Governor of Latvijas Banka, he is a Member of the Governing Council of the European Central Bank (ECB) and the General Council of the ECB. Mārtiņš Kazāks is the Governor of the International Monetary Fund (IMF) for the Republic of Latvia. From 2014 to 2018, he was a Member of the Fiscal Discipline Council of the Republic of Latvia. From 2006 to 2011, he was a Member of the Strategic Analysis Committee of the President of the Republic of Latvia. Since 2005, Mārtiņš Kazāks was Chief Economist of Swedbank AS in Latvia, and since 2010, also Deputy Chief Economist of the Swedbank Group.

Mārtiņš Kazāks has lectured at the Stockholm School of Economics in Riga (1996–2008), the University of London, Riga Stradiņš University and Riga Business School. Mārtiņš Kazāks holds a PhD in economics and a MSc in Economics (with distinction) from the University of London, a Diploma in Economics from the University of Cambridge and a BSc in Economics from the University of Latvia. In his capacity as Governor of Latvijas Banka, Mārtiņš Kazāks is a Member of the Governing Council of the European Central Bank and the General Council of the European Central Bank. Mārtiņš Kazāks is the Governor of the International Monetary Fund for the Republic of Latvia.



Christine Lagarde

Since November 2019, Christine Lagarde has been the President of the European Central Bank. Between 2011 and 2019, she served as the eleventh Managing Director of the International Monetary Fund (IMF). Prior to that she served as French Economic Finance Minister from 2007 to 2011 after having been Trade Secretary from 2005 to 2007. A lawyer by background, she practiced for 20 years with the international law firm Baker McKenzie, of which she became global chairman in 1999. In all such positions, she was the first woman to serve.

In 2020, Lagarde was ranked the second most influential woman in the world by Forbes and has been named by TIME as one of the 100 most influential people in the world. Christine Lagarde was named Officier in the Légion d'honneur in April 2012 and Commandeur dans l'ordre national du mérite in May 2021.



Valdis Dombrovskis

Valdis Dombrovskis is Executive Vice-President of the European Commission responsible for an Economy that Works for People, also in charge of Trade. Before this, he was Vice-President responsible for the euro, social dialogue, financial services and Capital Markets Union.

He was Latvia's longest-serving head of government with three terms as prime minister. He has been Finance Minister, Member of the Latvian Parliament and European Parliament.

Before politics, he was chief economist at the Bank of Latvia; research assistant at Mainz University, the Institute of Solid-State Physics in Latvia and University of Maryland.



Inese Suija-Markova

Inese Suija-Markova received her MBA degree from Riga Technical University in 2006. She is currently pursuing her Ph.D. Her research focuses on knowledge transfer and knowledge-intensive business services management. She is the Managing Director of the Institute for Environmental Solutions, a private research and development organization that develops innovative solutions for sustainable land use and natural resource management. She has served as Vice-Chairman of the Vidzeme Planning Region Development Board since 2021. Inese gives talks on innovation development and creativity. She has received scholarships from the United States State Department, the Government of Canada, and the UNESCO Bank Fellowship Programme. She has moderated, participated in, and spoken at numerous international conferences and workshops.



François Villeroy de Galhau

François Villeroy de Galhau has been Governor of the Banque de France since November 2015 and was reappointed for a second term in November 2021. He is a member of the Governing Council of the European Central Bank and Chairman of the *Autorité de contrôle prudentiel et de résolution* (Prudential Supervision and Resolution Authority). In 2022, he was also appointed Chair of the Board of Directors of the Bank for International Settlements (BIS). He graduated from ENA as an Inspector of Finance and spent nearly 20 years working for the French Ministry of Finance (1984-2003), followed by 12 years at BNP Paribas. He is the author of several books including *L'Espérance d'un Européen* (Odile Jacob, 2014) and *Retrouver confiance en l'économie* (Odile Jacob, 2021).



Frank Elderson

Frank Elderson is a member of the Executive Board of the European Central Bank. He oversees the ECB's Legal Services and is Vice-Chair of the ECB's Supervisory Board. Mr Elderson previously served as Executive Director of De Nederlandsche Bank (DNB). At DNB he held several senior positions before joining its Governing Board in 2011.

Frank Elderson co-chairs the Task Force on Climate-related Financial Risks of the Basel Committee on Banking Supervision. From January 2018 to January 2022 he served as the first Chair of the newly founded Network of Central Banks and Supervisors for Greening the Financial System.

Mr Elderson studied various courses at the University of Zaragoza, Spain. He graduated in Dutch law at the University of Amsterdam in 1994 and obtained an LL.M. Degree at Columbia Law School, New York, in 1995.



Gretchen C. Daily

Dr. Gretchen C. Daily is the Bing Professor of Environmental Science in the Department of Biology at Stanford University, Director of the Center for Conservation Biology, Senior Fellow at the Stanford Woods Institute for the Environment, and co-founder and Faculty Director of the Natural Capital Project. Daily's group is advancing science to support the deep societal transformations needed to secure people and nature. Her efforts span fundamental research and engagements with decision-makers focused on valuing nature in policy, finance, and operations around the world. Daily has published several hundred articles and a dozen books, including *Nature's Services* (1997), *The New Economy of Nature* (2002), *Natural Capital* (2011), *The Power of Trees* (2012), and *Green Growth that Works* (2019). Daily is an elected fellow of the U.S. National Academy of Sciences, the American Academy of Arts and Sciences, and the American Philosophical Society.



Mārtiņš Bitāns

Mārtiņš Bitāns started his career at Latvijas Banka in 1998 as an economist of the Monetary Policy Department, later becoming a senior economist and Head of the Monetary Research and Forecasting Division. He has mostly researched the issues of international competitiveness and sustainable development and is the author of several publications of Latvijas Banka on the above.

In 2007–2009, Mārtiņš Bitāns worked for the International Monetary Fund as Adviser to the Executive Director of the Nordic-Baltic Constituency of the IMF.

Mārtiņš Bitāns is the representative of Latvijas Banka in the Monetary Policy Committee (MPC) of the European System of Central Banks (ESCB).

Mārtiņš Bitāns has a Master's Degree in International Economics from the University of South Denmark, Odense.



Barry Eichengreen

Barry Eichengreen is George C. Pardee and Helen N. Pardee Chair and Distinguished Professor of Economics and Professor of Political Science at the University of California, Berkeley, where he has taught since 1987. He is a Research Associate of the National Bureau of Economic Research (Cambridge, Massachusetts) and Research Fellow of the Centre for Economic Policy Research (London, UK). In 1997–1998 he was Senior Policy Advisor at the International Monetary Fund.

His most recent books include *In Defense of Public Debt* with Asmaa El-Ganainy, Rui Esteves and Kris Mitchener (Oxford University Press, 2021) and *The Populist Temptation: Economic Grievance and Political Reaction in the Modern Era* (Oxford University Press, 2018).

Professor Eichengreen was awarded the Economic History Association's Jonathan R.T. Hughes Prize for Excellence in Teaching in 2002 and the University of California at Berkeley Social Science Division's Distinguished Teaching Award in 2004.



Stefan Ingves

Stefan Ingves is Governor of Sveriges Riksbank and Chairman of the Executive Board. He holds the position of Vice Chairman of the Board of Directors and the Chair of the Banking and Risk Management Committee of the Bank of International Settlements. Stefan Ingves is also a Member of the General Council of the ECB and First Vice Chair of the European Systemic Risk Board. He is also Governor for Sweden in the International Monetary Fund, Board Member of the Nordic-Baltic

Macroprudential Forum and Chairman of the Toronto Centre for Global Leadership in Financial Supervision.

Stefan Ingves has previously been Chairman of the Basel Committee on Banking Supervision, Director of the Monetary and Financial Systems Department at the IMF, Deputy Governor of the Sveriges Riksbank and General Director of the Swedish Bank Support Authority. Prior to that he was Head of the Financial Markets Department at the Ministry of Finance of Sweden.

Stefan Ingves holds a PhD in economics.



Florence Diss

Florence heads up Ready to Pay Partnerships across EMEA. In her ten+ years at Google she has covered a range of different product partnerships from Maps and Geo to Shopping and Ads, helping launch products as diverse as Google Transit, Local Inventory Ads and now Google Pay.

Prior to Google, Florence began her career at BCG in finance, and went on to lead partnerships at a procurement start-up now part of Capgemini.



3 November 2022

Live: macroeconomics.lv